

Fifth Annual General Meeting

MEETING MINUTES

Date: Wednesday, 16 November 2016
Time: 4.04pm
Venue: Vautier Room
Crown Hotel
22A Waghorne Street
Ahuriri
NAPIER

Present: Andy Pearce (Chairman)
Danelle Dinsdale (Director)
Sam Robinson (Director)
Blair O'Keeffe (Acting Chief Executive)

In Attendance:

Adrian Manuel	Alasdair MacLeod
Andrew Locke	Andrew Newman
Bill Blake	Bruce Worsnop
Cr Debbie Hewitt	Doug Ducker
Eliot Cooper	Fred Robinson
Garth Cowie	Graeme Hansen
Jeromy Greer	June Graham
Kristen Lie	Mark Venman
Cr Neil Kirton	Cr Paul Bailey
Pauline Elliott	Cr Peter Beaven
Phil King	Cr Rex Graham
Rill Meihana	Roger Maaka
Selwyn Hawthorne	Simon Hendery
Sophie Price	Cr Tom Belford
Vaughan Cooper	Victoria White
Viv Bull	Warren Buckland
Wayne Walford	

Welcome

The Chairman welcomed all present to the Fifth Annual General Meeting of Hawke's Bay Regional Investment Company Ltd.

Apologies

The following apologies were received and noted:

Mayor Alex Walker	Cr Alan Dick
Mayor Bill Dalton	Bob Cottrell
Bruce Lochhead	Chris Collins
Craig Foss MP	Mayor Craig Little
David Faulkner	Cr Fenton Wilson
Gerard Minehan	Ian Sharp

Jim Scotland
John Loughlin
Murray Gribben
Stephen Lucy
Susan White

John Freeman
Jon Nichols
Shelley Burne-Field
Steven Bradford
Wayne Jack

Proxy

It was recorded that the Hawke's Bay Regional Council, as sole shareholder, has appointed Councillor Peter Beaven as Council's proxy for the Fifth Annual General Meeting of the Hawke's Bay Regional Investment Company Ltd.

Minutes of the Fourth Annual General Meeting

The minutes of the Fourth Annual General Meeting held on 12 October 2015 were confirmed as a true and accurate record at the HBRIC Ltd Board meeting on 9 November 2015.

Financial Statement and Reports Received

The Chairman provided a presentation to the meeting on the Annual Report Highlights and financial accounts of the Company.

Resolution That the Company's Financial Statements for the year ended 30 June
AGM20161116.1 2016 together with the Auditor's Report and Directors' Report be received and adopted.

Carried

Auditors

Resolution That Audit New Zealand be reappointed as auditors.
AGM20161116.2

Carried

Presentations

Update on Napier Port to 30 June 2016

The Chairman spoke to the meeting with regard to the Napier Port performance to 30 June 2016.

Update on Ruataniwha Water Storage Scheme

The Chairman spoke to the meeting with regard to the Ruataniwha Water Storage scheme.

During the presentation there were questions taken from the floor.

General Business

There was no general business raised.

Closure

There being no further business to discuss, the meeting closed at 4.30pm.

Signed as a true and correct record.

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Chairman

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Date