

Investment Strategy Committee

Terms of Reference

Adopted by resolution of Hawke's Bay Regional Council on 12 November 2025

1. Purpose and area of scope

The purpose of the Investment Strategy Committee is to provide strategic governance of decision-making regarding investments owned by Council and are managed by the Hawke's Bay Regional Investment Company Limited (HBRIC).

The role of the Committee will be to make recommendations to Council within the scope of its specific responsibilities.

2. Specific responsibilities

The Investment Strategy Committee has responsibility and authority to:

- 2.1 receive and consider advice from HBRIC regarding the investments and assets that it manages on the Council's behalf
- 2.2 consider the strategic priorities for Council's investment portfolio
- 2.3 contribute to the scoping of reasonably practicable options for the management of the Council's investment portfolio
- 2.4 ensure that risks and issues are identified, mitigated, managed, and appropriately escalated
- 2.5 consider advice, provide direction and oversight for decision-making by the Council regarding its investment portfolio including the divestment or acquisition of investments
- 2.6 recommend a Communications Engagement Strategy that enables community voices to input as appropriate.

3. Accountability

The Investment Strategy Committee is not delegated to make any decisions unless specifically delegated by Council.

Any final decisions regarding proposals to divest or alter investments or assets that comprise the Council's investment portfolio must be made by Council. If consultation is required prior to any such decision being made, a decision to commence consultation must be made by Council.

Members:	Up to four councillors appointed by the Council, being: Jock Mackintosh, Sophie Siers, Jerf van Beek and Tony Kuklinski
Chair:	A councillor appointed by the Council, being Jock Mackintosh
Quorum	The quorum for the Committee will be a majority of its members including the Chair.
Meeting Frequency:	As required
Staff Executive:	Chief Executive Group Manager Corporate Services

Note: Simpson Grierson legal advice flags the risks associated with appointing HBRIC Councillor Directors to the Investment Strategy Committee and recommends that Councillor Directors that intend on taking part in HBRIC's decision-making on investments should not be appointed to the Committee.